



ADVISORY COMMITTEE ON IMPACT INVESTING

Impact Investing presents an incredible opportunity to bring innovation, scale, and sustainability to programs that help lift the poor out of poverty. Catholic Relief Services, in collaboration with executives and subject matter experts from institutional investors, government, foundations, and academia, is working to drive LEARNING and ACTION forward for CRS and the Catholic Church more broadly. An overarching ADVISORY COMMITTEE ON IMPACT INVESTING will:

- A. provide guidance for the ***rationale and principles*** in accordance with the agency's mission for CRS' engagement in Impact Investing,
- B. advise on the ***direction*** of such engagement,
- C. serve as a platform to monitor ***the coherence of CRS's four primary impact investing work streams:***
 - 1. ***Education***
 - 2. ***CRS Impact Investments***
 - 3. ***Communications***
 - 4. ***CRS Relationship to potential Private Equity Fund***
- D. ***convene high-level leaders and experts*** from other sectors also engaged in Impact Investing.

In the above roles, the Advisory Committee will, for example, assist CRS to:

- A. evaluate the potential benefits that CRS could bring to the Impact Investing community and in particular to the global Catholic Church and specific, compatible partners (e.g. local presence, local market intelligence, credibility and integrity, attractive businesses serving the poor, lessons learned from long experience),
- B. identify the areas of greatest need (e.g. sectors, geographies) for which Impact Investing could potentially help increase the scale, scope and effectiveness of CRS programs in the near-term,
- C. develop a framework for evaluating various Impact Investing options to meet CRS's needs in the near-term and over the next 5-10 years including factors such as readiness and appropriateness of partners, funding sources, nature of engagement, levels of and ways of mitigating risks, and
- D. recommend several pilot projects to establish proof of concept and accelerate the learning process, including a method of collecting relevant evidence for continuous feedback and improvement.

Advisory Committee on Impact Investing

Name	Affiliation (*Co-Chair of one of the 4 committees; †CRS Board members)
Co-Chairs	
Dr. Carolyn Woo	CEO and President, CRS
Dr. Patricia Dinneen*	Chair, Impact Investing Council, Emerging Markets Private Equity Association Co-Chair, CRS Relationship to External Private Equity Fund Committee Chair, Social Justice Committee, Archdiocesan Pastoral Council of Boston
Staff Liaison	
Ryan Johnson	Director, Corporate Engagement, CRS
Members	
Cardinal Peter Turkson	President, Pontifical Council for Justice and Peace
Most Reverend Paul Coakley†	Archdiocese of Oklahoma City, Oklahoma; Chair, CRS
Most Reverend Richard Malone†	Diocese of Buffalo, New York; Chair, CRS Overseas Operations
Glenn Creamer**	Chair, CRS Finance and Investment Committee; Co-Chair, CRS Relationship to External Private Equity Fund Committee
Jeri Eckhart-Queenan**	CRS Board Member Co-chair, Communication Committee
Jim Perry**	CRS Board member (emeritus); CRS Foundation Board member; CRS Investment Committee Co-Chair, Impact Investment Committee
John Kohler*	Santa Clara University Co-Chair, Education Committee
Margie Sullivan	Acting COO and Chief of Staff, USAID
Mark Palmer*	Chief Financial Officer, CRS Co-Chair, CRS Relationship to External Private Equity Fund Committee
Paul Eagle *	Director of Communications, CRS Co-Chair, Communication Committee
Schuyler Thorup *	EVP Overseas Operations, CRS Co-Chair, Impact Investment Committee
Sean Callahan*	Chief Operating Officer, CRS Co-Chair, Education Committee
Shaun Ferris*	Director of Agriculture Livelihoods, CRS Co-Chair, Impact Investment Committee
Thomas McPartland	President, ELMA Foundation
Tom Steyer (TBC)	Founder, NextGen Climate

CRS is pursuing **four Impact Investing streams of work** with specific activities to be undertaken by four corresponding committees. The contour of the four streams of work is as follows.

A. **Education Committee**

Establish an **Impact Investing Learning Institute** targeted at, though not limited to, Catholic Church audiences. The objective is to build up knowledge (what is Impact Investing) and know-how (how to engage in Impact Investing). The Institute will:

1. provide a clearinghouse of resources and information on impact investing,
2. assemble a pool of instructors,
3. explore forums for dissemination,
4. identify financial advisors who can assist with investments in impact funds, and
5. curate training resources for those who wish to formulate impact enterprises.

B. **CRS Impact Investment Committee**

Formulate recommendations and seek board approval for **CRS to allocate capital from its own reserves** to:

1. invest in existing Impact Funds and Impact Enterprises, and
2. create impact enterprises from the needs and opportunities we observe in the field; these initial efforts will serve to help CRS learn how to identify and appraise opportunities, foster public-private collaboration as well as develop the skills and experience needed to accompany beneficiaries toward building and sustaining successful impact enterprises.

C. **Communication Committee**

Set up a **communication structure** to continue the dialogue and learning, evaluate best approaches for interaction, and to strengthen relationships for potential collaboration.

D. **Committee on CRS Relationship to potential Private Equity Fund**

Work with institutional investors to explore opportunities for a **Private Equity fund** that aligns with the social mission of the Catholic Church and in which CRS may choose to play a role.

Education Committee

Name	Affiliation (+CRS Board members)
Co-Chairs	
Sean Callahan	Chief Operating Officer, CRS
John Kohler	Santa Clara University
Members	
Jimmy Ryan	Senior Vice President - Investments Merrill Lynch
Steve Schott	Managing Principal, CapTrust Advisors, LLC
Marcus Regueira	Managing Director and Founding Partner, FIR Capital Partners
Roger Huang	Martin J. Gillen Dean for the Mendoza College of Business University of Notre Dame
Pat Harker	President, University of Delaware
Seamus Finn	Director Justice, Peace/Integrity of Creation Office Missionary Oblates of Mary Immaculate
Tom Gibbons	Vice President, Leadership Giving, CRS

Impact Investments Committee

Name	Affiliation (*Co-Chair of one of the 4 committees; †CRS Board members)
Co-Chairs	
Jim Perry†	CRS Board member (emeritus); CRS Foundation Board member; CRS Investment Committee
Schuyler Thorup	EVP Overseas Operations, CRS
Shaun Ferris	Director of Agriculture Livelihoods, CRS
Members	
Anna Schowengerdt	Director, Resource Acquisition Department, CRS
Fr. Robert Twele	General Counsel, CRS
Guy Vanmeenen	Senior Technical Advisor, Microfinance, CRS
Jefferson Shriver	Senior Technical Advisor, Market Linkages and Value Chain Development, CRS
Michael Rauenhorst	Vice President, Moody's Analytics
Rick Estridge	Vice President of Finance, CRS
Rick Peyser	Director of Social Advocacy and Supply Chain Community Outreach, Keurig Green Mountain
Sr. Carol Keehan	President, CEO Catholic Health Association
Tom McPartland	Chief Executive Officer, ELMA Philanthropies Services

Communications Committee

Name	Affiliation (*Co-Chair of one of the 4 committees; †CRS Board members)
Co-Chairs	
Jeri Eckhart-Queenan†	Partner, Global Development Practice Area Head, The Bridgespan Group
Paul Eagle	Director of Communications, CRS
Members	
Annemarie Reilly	Executive Vice President, Strategy, CRS
Jim Stipe	Communications Officer, CRS
John Linder	Web Unit Lead, CRS
John Rivera	Director of University Communications, Notre Dame of Maryland University
Susan Walters	Senior Communications Officer, CRS
Kevin Farrell	Farrell Mudd Development

CRS Relation to External Private Equity Fund Committee

Name	Affiliation (*Co-Chair of one of the 4 committees; †CRS Board members)
Co-Chairs	
Dr. Patricia Dinneen	Chair, Impact Investing Council, EMPEA (Emerging Markets Private Equity Association) Chair, Social Justice Committee, Archdiocesan Pastoral Council of Boston
Glenn Creamer†	Chair, CRS Finance and Investment Committee
Mark Palmer	Chief Financial Officer, CRS
Members	
Charlie Tollinche	MSD Capital, L.P.
Jimmy Ryan	Senior Vice President - Investments, Merrill Lynch
Maryfrances Metrick	Senior Managing Director, Centerbridge Partners, LP
Matt Bannick (TBC)	Managing Partner, Omidyar Network
Paul Zepf	Managing Director, Golub Capital